

# **FISCAL NOTE**

## **SB 979 - HB 1637**

February 22, 2005

**SUMMARY OF BILL:** Abolishes state and local caps on campaign contributions and requires that all campaign contributions and expenditures be reported within five days.

### **ESTIMATED FISCAL IMPACT:**

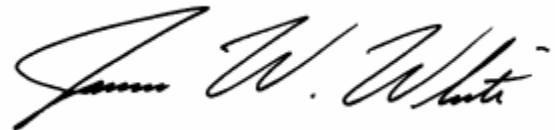
#### **Increase State Expenditures - \$10,000 One-Time**

Assumption:

- An estimated one-time cost of \$10,000 to upgrade the campaign finance electronic filing system to support the filing times required by the bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director